Housing Support Program

Community Foundation Boulder County continues its commitment to meeting the ongoing and evolving needs of our community by offering up to $5 million in housing assistance support for households that are or will experience financial hardship due to the sunsetting of Additional Living Expense (ALE) insurance support.

Eligibility requirements:

- Displaced resident of a total or partial loss home (e.g., smoke damage included)
- At or below 150% Area Median Income (See income limits chart on next page)
- ALE expired and extension denied
- Applicant has requested hardship review from the mortgage servicer of fire-affected property (if applicable)
- Contract between parties (landlord/tenant); informal living arrangements need to be documented and counter signed.

Program offering:

- Up to $2,500 per month
- Up to 6 months or Certificate of Occupancy (whichever comes first) with no more than two (2) – three (3) month extensions (dependent on availability of funding)

Note: Households do not need to be in the rebuilding process to be eligible for rental assistance. Homeowners and renters are eligible. “Home” refers to a place of residence, not a specific structure or type of dwelling. Households already receiving rental assistance through CFBC’s Unmet Needs Fund are eligible for continued support through this program.

*Households financially struggling with non-housing related expenses should apply through Unmet Needs Fund.*

To Apply:

The application can be accessed on the Rebuild Program website (https://cedproject.org/rebuild/) or you can access the application directly here. Impact Development Fund (IDF) is running application and intake.

Before you apply, here is some information about what will be on the application.

**Page 1:** Applicant Information

- Primary applicant information (and co-applicant if applicable)
- Information about the disaster affected property and rebuilding

**Page 2:** Insurance and Hardship

- Section about ALE Coverage
  - Note: Additional living expenses (ALE) pays for you to live elsewhere while your home is being repaired or rebuilt after a covered loss.
  - Please be prepared with your insurance settlement statement.
- Hardship Information
  - Note: A "hardship request" is a communication with a mortgage servicer that outlines the unique difficulties for why a borrower has trouble paying their mortgage. Applicants should have at least
one of the following: documented correspondence, proof of online submission, approval/denial letter, or notice of accommodation from current mortgage servicer. If you do not own your disaster affected home, this section will not appear and does not apply to you.

- Other uploads for this section: monthly mortgage statement and current lease.

**Page 3: Household Financial Summary**

- Information about household size, income, household expenses, and more.
  - Please be prepared to upload your 2022 tax return including all schedules.

**Page 4: Terms**

- This signature page acknowledges terms and conditions and gives consent to release information.
- If you did not have a co-applicant, please sign “N/A” in that section.

Not ready to finish the application? You can save and send yourself a link to complete the form at a later date. All uploads will remain in the in-progress application.

Other questions about the application? Please email alehelp@impactdf.org.
2023 Income Limit and Maximum Rent Tables
for All Colorado Counties
20% to 120% of Area Median Income (AMI)

HUD Effective Date: May 15, 2023

- The IRS allows Housing Tax Credit projects that placed in service as of 12.31.2008 to use higher HERA Special limits.
- All Housing Tax Credit and CHFA Loan projects are "held harmless" from limit decreases. To be "held harmless," a project must be in service before 06.29.2023.
- Housing Tax Credit and CHFA Multifamily Loan projects whose counties experienced a decrease in 2023 limits and that place in service before 06.29.2023 may continue to apply the same limits used in 2022.

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<th>County</th>
<th>HERA</th>
<th>2023 Maximum Rents</th>
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