



## **Housing Support Program**

Community Foundation Boulder County continues its commitment to meeting the ongoing and evolving needs of our community by offering up to \$5 million in housing assistance support for households that are or will experience financial hardship due to the sunsetting of Additional Living Expense (ALE) insurance support.

### **Eligibility requirements:**

- Displaced resident of a total or partial loss home (e.g., smoke damage included)
- At or below 150% Area Median Income (See income limits chart on next page)
- ALE expired and extension denied
- Applicant has requested hardship review from the mortgage servicer of fire-affected property (if applicable)
- Contract between parties (landlord/tenant); informal living arrangements need to be documented and counter signed.

### **Program offering:**

- Up to \$2,500 per month
- Up to 6 months or Certificate of Occupancy (whichever comes first) with no more than two (2) – three (3) month extensions (dependent on availability of funding)

Note: Households do not need to be in the rebuilding process to be eligible for rental assistance. Homeowners and renters are eligible. “Home” refers to a place of residence, not a specific structure or type of dwelling. Households already receiving rental assistance through CFBC’s Unmet Needs Fund are eligible for continued support through this program.

*Households financially struggling with non-housing related expenses should apply through Unmet Needs Fund.*

### **To Apply:**

The application can be accessed on the Rebuild Program website (<https://cedproject.org/rebuild/>) or you can access the application directly [here](#). Impact Development Fund (IDF) is running application and intake.

Before you apply, here is some information about what will be on the application.

#### **Page 1: Applicant Information**

- Primary applicant information (and co-applicant if applicable)
- Information about the disaster affected property and rebuilding

#### **Page 2: Insurance and Hardship**

- Section about ALE Coverage
  - Note: Additional living expenses (ALE) pays for you to live elsewhere while your home is being repaired or rebuilt after a covered loss.
  - Please be prepared with your insurance settlement statement.
- Hardship Information
  - Note: A "hardship request" is a communication with a mortgage servicer that outlines the unique difficulties for why a borrower has trouble paying their mortgage. Applicants should have at least

one of the following: documented correspondence, proof of online submission, approval/denial letter, or notice of accommodation from current mortgage servicer. If you do not own your disaster affected home, this section will not appear and does not apply to you.

- Other uploads for this section: monthly mortgage statement and current lease.

**Page 3:** Household Financial Summary

- Information about household size, income, household expenses, and more.
  - Please be prepared to upload your 2022 tax return including all schedules.

**Page 4:** Terms

- This signature page acknowledges terms and conditions and gives consent to release information.
- If you did not have a co-applicant, please sign “N/A” in that section.

Not ready to finish the application? You can save and send yourself a link to complete the form at a later date. All uploads will remain in the in-progress application.

Other questions about the application? Please email [alehelp@impactdf.org](mailto:alehelp@impactdf.org).



2023 Income Limit and Maximum Rent Tables  
for All Colorado Counties  
20% to 120% of Area Median Income (AMI)

HUD Effective Date: May 15, 2023

- The IRS allows Housing Tax Credit projects that placed in service as of 12.31.2008 to use higher HERA Special limits.
- All Housing Tax Credit and CHFA Loan projects are "held harmless" from limit decreases. To be "held harmless," a project must be in service before 06.29.2023.
- Housing Tax Credit and CHFA Multifamily Loan projects whose counties experienced a decrease in 2023 limits and that place in service before 06.29.2023 may continue to apply the same limits used in 2022.

County	HERA	AMI	2023 Maximum Rents					2023 Income Limits							
			0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Boulder		120%	2,790	2,989	3,588	4,144	4,623	111,600	127,560	143,520	159,360	172,200	184,920	197,640	210,360
Boulder		100%	2,325	2,491	2,990	3,453	3,852	93,000	106,300	119,600	132,800	143,500	154,100	164,700	175,300
Boulder		80%	1,860	1,993	2,392	2,763	3,082	74,400	85,040	95,680	106,240	114,800	123,280	131,760	140,240
Boulder		70%	1,627	1,743	2,093	2,417	2,696	65,100	74,410	83,720	92,960	100,450	107,870	115,290	122,710
Boulder		60%	1,395	1,494	1,794	2,072	2,311	55,800	63,780	71,760	79,680	86,100	92,460	98,820	105,180
Boulder		55%	1,278	1,370	1,644	1,899	2,118	51,150	58,465	65,780	73,040	78,925	84,755	90,585	96,415
Boulder		50%	1,162	1,245	1,495	1,726	1,926	46,500	53,150	59,800	66,400	71,750	77,050	82,350	87,650
Boulder		45%	1,046	1,121	1,345	1,554	1,733	41,850	47,835	53,820	59,760	64,575	69,345	74,115	78,885
Boulder		40%	930	996	1,196	1,381	1,541	37,200	42,520	47,840	53,120	57,400	61,640	65,880	70,120
Boulder		30%	697	747	897	1,036	1,155	27,900	31,890	35,880	39,840	43,050	46,230	49,410	52,590
Boulder		20%	465	498	598	690	770	18,600	21,260	23,920	26,560	28,700	30,820	32,940	35,060