Community Foundation of Boulder County
Additional Living Expenses Program Guideline

Program Summary: To support households in Louisville, Superior, and unincorporated Boulder County that were damaged or destroyed in the Marshall Fire on December 30th, 2021. The Community Foundation of Boulder County (CFBC) grant is intended to assist with the financial gap associated with the cost of Additional Living Expenses (ALE).

Eligible Recipients: The applicant must be the current subject property owner and the owner of record on the disaster date. Ownership will be verified through public record, warranty deed and real estate tax records. Applicants must be at least 18 years of age and are not required to verify lawful presence.

The applicant may also be a current or former renter of a subject property. Occupancy will be verified through public records and other requested documents.

Applicants must have a total household income equal to or less than 150% of AMI. Documentation of household income will be required to process the application.

1. Personal financial statement (included in application)
2. Most recent tax return
3. Insurance claim/settlement

Eligible Expenses: Documentation must be provided to support eligible additional living expenses. Grant proceeds are preferred to be funded directly to vendors, i.e. mortgage companies and/or landlords.

Eligible expenses include but are not limited to:
- Mortgage payments
- Rent payments

Financial Gap: Applicant must demonstrate a financial gap associated with ALE (ie: underinsured, denied ALE insurance extension, denied FEMA Assistance).

- Insurance and/or FEMA statements and denials

Grant Amount: Support will be equal to the demonstrated financial gap and capped at $2,500 per month for up to 6 months for a maximum amount of $15,000.

Fees: No application fees collected from the Grantee.

Duplication of Benefit: Grantee must provide documentation for all related assistance and benefits received. Sources include but are not limited to: FEMA, Hazard Insurance Payout, Community Foundation of Boulder County, SBA, Colorado Department of Local Affairs Division of Housing.

Exceptions Policy: All aspects of the CFBC grant eligibility and underwriting criteria are subject to CFBC exception authority.
Procedures

Application: All applicants must complete an initial eligibility screening, conducted by a designated Recovery Navigator. Upon eligibility determination, the Recovery Navigator will process the request.

Processing: IDF will conduct occupancy and income verification and calculate applicable funding gap. Gap reconciliation will be documented with available resources to prevent duplication of benefit.

Equal Opportunity: IDF does not discriminate against anyone through its lending practices or in any other decision-making processes due to race, color, religion, gender, disability, sexual preference, age, family status and/or national origin.